

This section must be completed with requested information

Anti – Steering Loan Options Disclosure

Borrowers Name: _____ **Date:** _____

Property Address: _____ **Loan #:** _____

Dear Borrower:

This is the Mortgage Loan Originators Name

You have applied for a mortgage loan through _____. To ensure you, the borrower(s) has sufficient information to determine the appropriate loan; we are providing you with the following loan options. These loan options provide you with detailed rate and loan information to help you in choosing the correct loan for your particular financial situation. Carefully review the information provided below to ensure you have chosen the appropriate option.

Interest rate and fees must be completed for each of the three options (cannot be N/A). Interest rate may not be zero or a negative number. The points and fees section maybe a zero or negative if applicable. Points and fees MUST be in a dollar amount. The interest rates should NOT match in all three options.

Your Loan Options: For each type of transaction in which you are applying for a mortgage originator has obtained a license from the state of California, a significant number of the mortgage originator regularly does business with the mortgage originator has a good faith belief in the following loans:

One of these boxes MUST be checked with the transaction type of the loan being purchased

As listed must contain the LOWEST INTEREST RATE

Type of Loan		Interest Rate	Total origination points or fees and discount points
<input type="checkbox"/> Fixed Rate			
<input type="checkbox"/> Adjustable Rate			
Option 1	Loan with the lowest Interest Rate	_____ %	\$ _____
Option 2	Loan with the lowest interest rate without negative amortization, a prepayment penalty, interest-only payments, a balloon payment in the first seven (7) years of the life of the loan, a demand feature, shared equity, or shared appreciation	_____ %	\$ _____
Option 3	Loan with the lowest total dollar amount for origination points or fees and discount points.	_____ %	\$ _____
The loan you are applying for is with the following terms		_____ %	\$ _____

Must contain the LOWEST POINTS AND FEES OF THE THREE OPTIONS

If you are applying for an adjustable rate loan and the loan's initial rate is a fixed for at least five (5) years, the "Interest Rate" disclosed in this document shall be in effect at consummation. If the loan's initial rate is not fixed for at least five (5) years, the "Interest Rate" shall be in effect at consummation without regard to any initial discount or premium.

This is not a lock-in agreement or a loan commitment. The interest rate and fees described throughout this disclosure are available on the date the document was prepared and they may be subject to change if you have not locked in your interest rate. If your lender offers rate locks you may be subject to obtain the rate and origination cost disclosed above. Additionally, even if your loan is locked, the Interest Rate and fees may be subject to change as the loan is underwritten. If your lender does offer rate locks and you have not locked your loan, please be aware that Interest Rates move constantly. The way to set a certain Interest Rate and fees is for your mortgage loan originator to lock your loan.

