



Manhattan Financial Group, Inc.

Broker Compensation Policy

Compensation

- Broker Compensation cannot exceed 2.750%
- 1 compensation plan per office approved
- Different Branch locations can have separate compensation plans if they have different branch managers and broker agreements with MFG
- Lender Paid Compensation is applied after the price adjustments
- Over par premiums are paid to the borrower towards closing costs
- Under par premiums are charged as a Discount Fee paid to MFG
- Individual loan programs have rebate caps indicated on the rate sheet
- All fees must be reasonable and customary
- All fees must comply with State, Federal and agency requirements
- Broker funds are sent to title/escrow/attorney for disbursement at funding
- Rebate paid to borrower towards closing costs cannot be applied to the Broker Fee on borrower paid compensation
- Third Party Processing Fees are allowed. Processors must be NMLS licensed and the fee is to be paid directly to the Third Party Processor. Loans cannot lock on the 900 Series.
- Third party fees can be charges but cannot be marked up. Invoices will be required.
- Borrower and Lender Paid broker compensation must be the same (unless the loan is unable to pass QM)
- If a loan fails QM under LPC, it will be switched to borrower paid compensation and the broker fee will be reduced to the amount that allows the loan to pass QM
- Compensation levels can be updated once every month as long as a minimum of two (2) loans have funded under the newest level, otherwise every quarter.



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Early Loan Payoff (EPO)

- Loans that are paid off within 180 days of funding are subject to an ELP reimbursement fee. Broker shall pay back Manhattan Financial Group, Inc. (MFG) the credit to the buyer overfunded and disbursed at closing. Payment is due within 30 days of invoice from MFG.

Early Loan Payment Default

- Loans with early payment delinquencies may be subject to a premium reimbursement fee or penalty reimbursement fee (if applicable).