



Manhattan Financial Group, Inc.
BROKER COMPENSATION AGREEMENT

Company Name: _____

Broker of Record: (last) _____ (first) _____

Effective Date of this Agreement: ____ / ____ / ____

This Compensation Agreement applies to all loans originated on or after the Effective Date of this Agreement.

Borrower and Lender-Paid Compensation levels can be updated once every month as long as a minimum of two (2) loans have funded under the newest level, otherwise every quarter.

To ensure Brokerage profitability it is important that you choose a level of compensation that will be sufficient to cover all costs associated with originating the loan as well as the amount that will allow the loan to be approved under the CFBP Ability to Repay and Qualified Mortgage rules.

Compensation is paid to the Brokerage based on a set percentage of the loan amount, with or without an additional flat fee or with or without a minimum and max. The Broker-Owner will determine the compensation level for their company in increments of eights between 0.00 and 2.750% and if there is the addition of a flat fee or minimum or maximum. Borrower Paid and Lender Paid Compensation are required to be the same unless the loan will not pass QM.

Check One Compensation Level Below:

- Percentage of the loan amount** _____ %
- Percentage of the loan amount** _____ % **and a flat fee \$** _____
- Percentage of the loan amount** _____ % **with a minimum of \$** _____ **and a maximum of \$** _____

Your Brokerage will continue to receive the above level of compensation for each submission under the Compensation model until a revised Compensation Agreement has been received and acknowledged by Manhattan Financial Group, Inc.

All loans with Lender-Paid Compensation must be locked with sufficient premium pricing to cover the compensation level chosen. Any additional premium pricing will be given as a credit towards the buyers closing costs. All loans with Borrower-Paid Compensation locked with premium pricing will be given a credit towards all third party fees. Disclosures will not be issued with a lender credit greater than the actual closing costs.

Loans that are unable to pass QM due to the Lender-Paid Compensation exceeding the max allowed points and fees will be switched to Borrower-Paid Compensation and lowered to the point that the loan passes QM.

By signing below the above Broker-Owner acknowledges consent to this Broker Compensation Agreement.

Broker-Owner Signature

Date

Manhattan Financial Group, Inc. acknowledges receipt of this Broker Compensation Agreement.

MFG Authorized Signer

Date